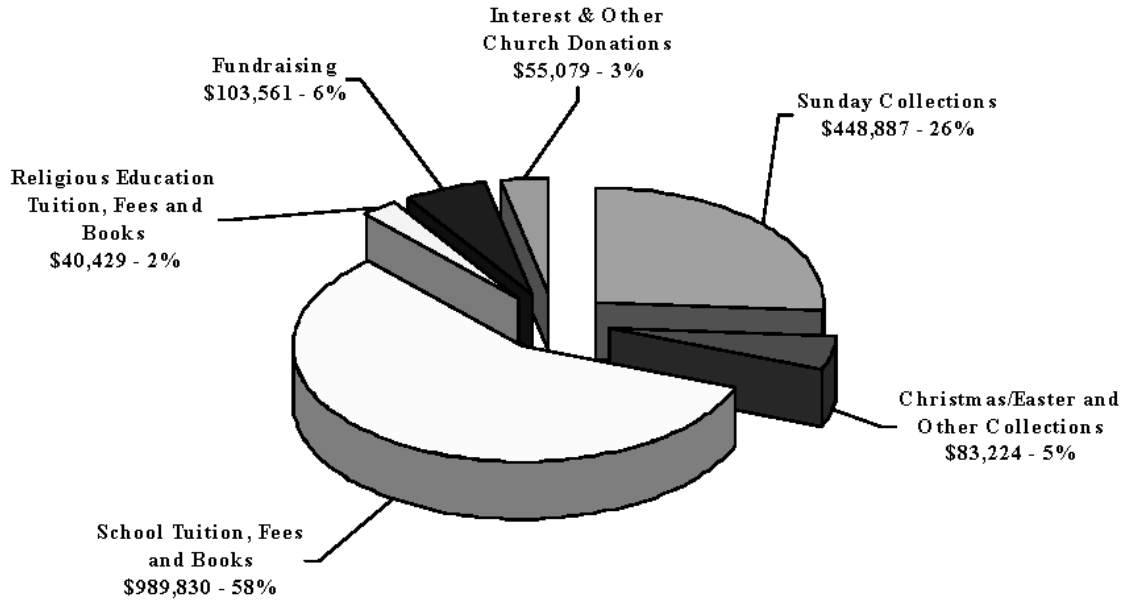
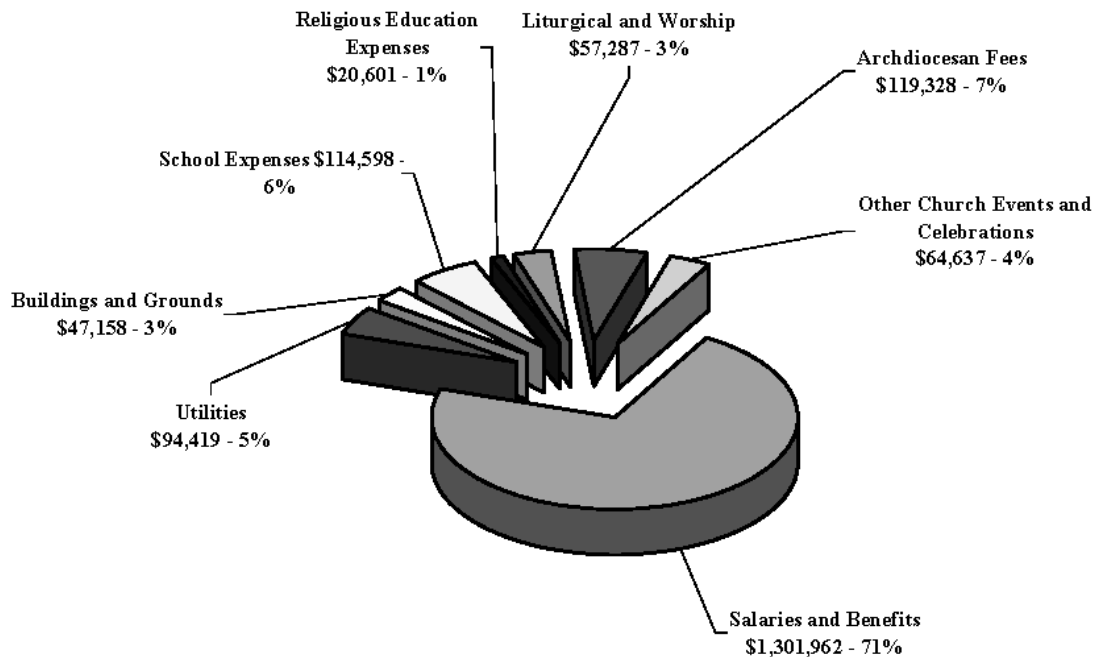


Receipts - \$1,721,010



Expenses - \$1,819,990



**ST. BEDE PARISH
ANNUAL FINANCIAL SUMMARY
FOR FISCAL YEAR ENDED JUNE 30, 2007**

	<u>FISCAL YEAR — 2007</u>			<u>PRIOR YEAR</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>
<u>RECEIPTS</u>				
Sunday Collections	\$448,887	\$437,000	\$11,887	\$419,738
Christmas/Easter and Other Collections	83,224	92,700	(9,476)	87,876
School Tuition, Fees and Books	989,830	1,101,101	(111,271)	1,037,605
Religious Education Tuition and Fees	40,429	43,695	(3,266)	36,728
Fundraising	103,561	199,999	(96,438)	130,340
Interest and Other Church Donations (a)	<u>55,079</u>	<u>48,878</u>	<u>6,201</u>	<u>45,335</u>
Total Money Received	<u>\$1,721,010</u>	<u>\$1,923,373</u>	<u>(\$202,363)</u>	<u>\$1,757,622</u>
<u>EXPENSES</u>				
Salaries and Benefits (b)	\$1,301,962	\$1,424,207	\$(122,245)	\$1,238,485
Utilities (b)	94,419	91,600	2,819	101,640
Building and Grounds (b)	47,158	46,125	1,033	54,554
School Expenses (c)	114,598	129,930	(15,332)	109,523
Religious Education Expenses (c)	20,601	17,275	3,326	17,638
Liturgical and Worship	57,287	54,550	2,737	60,422
Archdiocesan Fees (d)	119,328	120,393	(1,065)	119,664
Other Church Events and Celebrations	<u>64,637</u>	<u>38,832</u>	<u>25,805</u>	<u>47,429</u>
Total Expenses	<u>\$1,819,990</u>	<u>\$1,922,912</u>	<u>(\$102,922)</u>	<u>\$1,749,355</u>
NET EXCESS/(DEFICIT) RECEIPTS OVER EXPENSES	<u>(\$98,980)</u>	<u>\$461</u>	<u>(\$99,441)</u>	<u>\$8,267</u>

Footnotes:

- (a) Interest and Other Church Donations includes interest on bank accounts, donations for Masses, vigil lights, weddings, funerals and baptisms.
- (b) Expenses for salaries and benefits, utilities and buildings and grounds represent the total for the school, religious education, church and rectory.
- (c) School and the Religious Education Program expenses include the cost of books and supplies, instructional materials, furnishings and equipment and other miscellaneous. The School and Religious Education programs operate as separate financial entities from the church; however, the church subsidizes the operating expenses if there is a deficit.
- (d) Archdiocesan Fees include a payment by the parish to the diocese to provide operating support and services to other parishes as well as other church agencies in Cook and Lake Counties. The assessment is based on 10% of St. Bede's prior year total operating receipts. The diocesan fees also include payment for the pastor's health insurance and pension benefits, and property and casualty insurance coverage for the parish.